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**CHINA ENVIRONMENTAL TECHNOLOGY AND  
BIOENERGY HOLDINGS LIMITED**

**中科生物控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1237)**

**COMPLETION OF  
SUBSCRIPTION OF SUBSCRIPTION SHARES BY SUBSCRIBERS  
UNDER GENERAL MANDATE**

Reference is made to the announcement of China Environmental Technology and Bioenergy Holdings Limited (the “**Company**”) dated 24 January 2017 (the “**Announcement**”). Unless otherwise stated, terms used in this announcement shall have the meanings as those defined in the Announcement.

**COMPLETION OF SUBSCRIPTION OF SUBSCRIPTION SHARES BY  
SUBSCRIBERS UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions of the Subscription Agreement have been fulfilled and Completion took place on 10 February 2017 in accordance with the terms and conditions of the Subscription Agreement.

Pursuant to the Subscription Agreement, on 10 February 2017, 514,500,000 Subscription Shares, representing approximately 16.66% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares as at the date of this announcement, were allotted and issued to the Subscriber at the Subscription Price of HK\$0.13 per Subscription Share.

The Subscription Shares were allotted and issued pursuant to the General Mandate granted to the Directors at the AGM of the Company held on 26 May 2016.

The net proceed from the Subscription is approximately HK\$66,695,000. The Company intends to retain the net proceeds of the Subscription for research and development expenditure to enhance research and product competitiveness of the Group and as general working capital of the Group.

By Order of the Board  
**China Environmental Technology and  
Bioenergy Holdings Limited**  
**Xie Qingmei**  
*Chairman*

Hong Kong, 13 February 2017

*As at the date of this announcement, the executive directors are Ms. Xie Qingmei and Mr. Wu Zheyang, the non-executive director is Mr. Wu Dongping, and the independent non-executive directors are Mr. Lam Hin Chi, Prof. Jin Zhongwei and Prof. Su Wenqiang.*