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CHINA ENVIRONMENTAL TECHNOLOGY AND BIOENERGY HOLDINGS LIMITED

中科生物控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1237)

CHANGE OF AUDITORS

This announcement is made by China Environmental Technology and Bioenergy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “Board”) of directors of the Company announces that BDO Limited (“BDO”) resigned as the auditors of the Group with effect from 4 November 2020, as the Company and BDO could not reach a consensus on the audit fee for the financial year ending 31 December 2020.

BDO has confirmed that there were no circumstances connected with its resignation which it considered should be brought to the notice of the Company’s shareholders or creditors. The Board, save for the foregoing, is not aware of any matter in relation to the resignation of BDO that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional services rendered to the Group during the past years.

The board of directors of the Company is pleased to announce that Ascenda Cachet CPA Limited (“Ascenda Cachet”) has been appointed as the new auditors of the Group with effect from 4 November 2020 to fill the casual vacancy following the resignation of BDO. Ascenda Cachet shall hold office until the conclusion of the next annual general meeting of the Company.

By order of the Board
**China Environmental Technology and
Bioenergy Holdings Limited**
Xie Qingmei
Chairlady

Hong Kong, 5 November 2020

As at the date of this announcement, the executive Directors are Ms. Xie Qingmei and Mr. Wu Zheyuan, and the independent non-executive Directors are Mr. Lam Hin Chi, Prof. Jin Zhongwei and Prof. Su Wenqiang.