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## **CHINA ENVIRONMENTAL TECHNOLOGY AND BIOENERGY HOLDINGS LIMITED**

### **中科生物控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1237)**

### **PROFIT WARNING**

This announcement is made by China Environmental Technology and Bioenergy Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Board, the Group is expected to record a loss of not less than RMB20 million for the six months period ended 30 June 2020 as compared to the loss of approximately RMB14.7 million recorded for the six months period ended 30 June 2019. The Board considers that such increase in loss was mainly attributable to i) the increase in trade tariff imposed by the United States on certain China exported goods from 10% to 25% effective May 2019, resulting in the further decline of profit margin of the wooden products exported to the United States by the Group; and ii) the announcement of the initiation of new antidumping duty and countervailing duty investigations by the U.S. Department of Commerce, which caused the further decline of the quantity and profit margin of the wooden products exported to the United States by the Group.

As the Company is still in the process of finalising the annual results for the six months period ended 30 June 2020, the information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the unaudited management accounts of the Company and the information currently available and is not based on any financial figures and/or information which have been audited, verified or reviewed by the Company’s auditors or audit committee. It is expected that the interim results announcement of the Company for the six months period ended 30 June 2020 will be published by the Company in August 2020.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China Environmental Technology and  
Bioenergy Holdings Limited**  
**Xie Qingmei**  
*Chairlady*

Hong Kong, 15 July 2020

*As at the date of this announcement, the executive Directors are Ms. Xie Qingmei and Mr. Wu Zheyang and the independent non-executive Directors are Mr. Lam Hin Chi, Prof. Jin Zhongwei and Prof. Su Wenqiang.*