

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MERRY GARDEN HOLDINGS LIMITED

美麗家園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1237)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN

The board (the “Board”) of directors (the “Directors”) of Merry Garden Holdings Limited (the “Company”) is pleased to announce that with effect from 16 July 2014, Mr. Lee Kong Wai Conway (“Mr. Lee”) has been appointed as a non-executive Director and the Deputy Chairman of the Company.

Mr. Lee, aged 59, has over 30 years of experience in public accounting and auditing, corporate finance, merger and acquisition and initial public offerings. Mr. Lee served at Ernst & Young from September 1980 to September 2009. Mr. Lee was a partner of Ernst & Young and held key leadership positions in the development of Ernst & Young in China. Mr. Lee graduated from Kingston University (formerly known as Kingston Polytechnic) in London with a Bachelor’s degree in Arts in July 1980 and further obtained his postgraduate diploma in business from Curtin University of Technology in Australia in February 1988.

Mr. Lee is currently an independent non-executive director of China Modern Dairy Holdings Ltd. (stock code: 1117), West China Cement Limited (stock code: 2233), Chaowei Power Holdings Limited (stock code: 951), GOME Electrical Appliances Holding Limited (stock code: 493), Tibet 5100 Water Resources Holdings Ltd (stock code: 1115), NVC Lighting Holding Limited (stock code: 2222), Yashili International Holdings Ltd (stock code: 1230) and GCL New Energy Holdings Limited (formerly Same Time Holdings Limited) (stock code: 451), all of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), and CITIC Securities Company Limited, a company listed on the Stock Exchange (stock code: 6030) and the Shanghai Stock Exchange (stock code: 600030). From October 2009 to August 2013, Mr. Lee served as an independent non-executive director of China Taiping Insurance Holdings Company Limited, a company listed on the Stock Exchange (stock code: 966). From September 2009 to December 2011, Mr. Lee served as an independent non-executive director of Sino Vanadium Inc., a company listed on the TSX Venture Exchange (stock code: SVX).

Mr. Lee is a member of the Institute of Chartered Accountants in England and Wales, the Institute of Chartered Accountants in Australia, the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Macau Society of Certified Practising Accountants respectively. Since 2007, Mr. Lee has been a member of Chinese People's Political Consultative Conference of Hunan Province.

Mr. Lee's term of office as a non-executive Director is for a period of 3 years commencing on 16 July 2014 and is subject to retirement by rotation and re-election in accordance with the Company's articles of association.

The annual remuneration for Mr. Lee, which is recorded in his service agreement, is RMB800,000 per annum, which is determined based on his duties and responsibilities with the Company, the prevailing market rate and the remuneration policy of the Company.

Save as disclosed above, Mr. Lee has no relationship with any Director, senior management, substantial or controlling shareholders of the Company and did not hold any other directorships in any listed companies in the last three years. Other than being a non-executive Director and Deputy Chairman of the Company, Mr. Lee does not hold any other positions in the Company or any of its subsidiaries. Mr. Lee does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Mr. Lee that is discloseable pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange, nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Lee's appointment.

The Board would like to take this opportunity to welcome Mr. Lee for joining the Board.

By order of the board of
Merry Garden Holdings Limited
Wu Zheyuan
Chairman

Hong Kong, 16 July 2014

As at the date of this announcement, the executive Directors are Mr. Wu Zheyuan, Mr. Wu Qingshan and Ms. Xie Qingmei, the non-executive Directors are Mr. Lee Kong Wai Conway and Mr. Wu Dongping, and the independent non-executive Directors are Mr. Lam Hin Chi, Prof. Jin Zhongwei and Prof. Su Wenqiang.