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MERRY GARDEN HOLDINGS LIMITED

美麗家園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1237)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Merry Garden Holdings Limited (the “Company”) is pleased to announce that with effect from 5 August 2015, Mr. Wang Jingjun (“Mr. Wang”) has been appointed as an executive director of the Company.

Mr. Wang, aged 44, has over 20 years of experience in corporate management. He founded a number of integrated enterprises in Hong Kong and Shenzhen, the People’s Republic of China (the “PRC”) which focused on international trade, with trading partners covering the PRC, Taiwan, Australia and the Philippines. Mr. Wang has accumulated rich industry experience in international trade and financial investments.

Mr. Wang has entered into a service contract (the “Service Contract”) with the Company on 5 August 2015. Under the Service Contract, Mr. Wang’s term of office as an executive director of the Company is for an initial term of 3 years commencing on 5 August 2015 and is subject to retirement by rotation and re-election in accordance with the Company’s articles of association.

Under the Service Contract, the annual remuneration for Mr. Wang is RMB240,000, which is determined based on his duties and responsibilities with the Company, the prevailing market rate and the remuneration policy of the Company. Mr. Wang is also entitled to discretionary bonus in respect of his service as an executive director of the Company under the terms of the Service Contract.

Mr. Wang currently holds 136,300,000 ordinary shares of HK\$0.01 each of the Company, representing approximately 8.01% interest in the issued share capital of the Company

Mr. Wang has no relationship with any director, senior management, substantial or controlling shareholders of the Company and did not hold any other directorships in any listed companies in the last three years. Other than being an executive director of the Company, Mr. Wang does not hold any other positions in the Company or any of its subsidiaries.

Save as disclosed above, Mr. Wang does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information in respect of the appointment of Mr. Wang that is discloseable pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Wang's appointment.

The Board would like to take this opportunity to welcome Mr. Wang for joining the Board.

By order of the board of
Merry Garden Holdings Limited
Wu Zheyuan
Chairman

Hong Kong, 5 August 2015

As at the date of this announcement, the executive Directors are Mr. Wu Zheyuan, Mr. Wang Jingjun, Mr. Wu Qingshan and Ms. Xie Qingmei, the non-executive Directors are Mr. Lee Kong Wai Conway and Mr. Wu Dongping, and the independent non-executive Directors are Mr. Lam Hin Chi, Prof. Jin Zhongwei and Prof. Su Wenqiang.