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MERRY GARDEN HOLDINGS LIMITED

美麗家園控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 1237)

VOLUNTARY ANNOUNCEMENT ANNUAL ORDER AGREEMENT AND PLANS FROM NORTH AMERICAN CUSTOMERS

This is a voluntary announcement made by the board (the “Board”) of directors (the “Directors”) of Merry Garden Holdings Limited (the “Company”) in relation to the update of business development of the Company and its subsidiaries (the “Group”).

The Board is pleased to announce that during the end of March 2015, Fujian Zhangping Kimura Forestry Products Co., Ltd. (“Zhangping Kimura”), a wholly-owned subsidiary of the Company, has entered into annual order agreement and plans (the “Order Agreement and Plans”) with three of its existing customers in the North America (the “Customers”). Pursuant to the terms of the Order Agreement and Plans, the Customers have agreed and committed the purchase volume for the purchase of timber houses structures from Zhangping Kimura in the coming year, and have established technical specification for such products.

The Directors believe that the in-depth cooperation with the Customers will extend the Group’s technical advantage and market share in the market of timber houses structures in North America, and to further consolidate the leading position of the Group as the major supplier and service provider of timber houses and structures in China. With reference to the current market prices of timber houses structures products, the Directors expect that approximately RMB205 million of turnover will be arising out of the transactions contemplated under the Order Agreement and Plans, which represented an increase of RMB126 million as compared with the corresponding period of last year.

The Directors believe that along with the continuous growth of the economy and the housing market of the United States of America, the demand from the North American market on the Group’s timber houses structures products will certainly be driven up.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Customers are independent third parties of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited). The Directors believed that the transactions contemplated under the Order Agreement and Plans are in the ordinary and usual course of business of the Group and the terms of the Order Agreement and Plans are based on normal commercial terms and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the board of
Merry Garden Holdings Limited
Wu Zheyang
Chairman

Hong Kong, 30 March 2015

As at the date of this announcement, the executive Directors of the Company are Mr. Wu Zheyang, Mr. Wu Qingshan and Ms. Xie Qingmei, the non-executive Directors of the Company are Mr. Lee Kong Wai, Conway and Mr. Wu Dongping, and the independent non-executive Directors of the Company are Mr. Lam Hin Chi, Prof. Jin Zhongwei and Prof. Su Wenqiang.